Funds collected under NREGS

†3189. SHRI BALAVANT ALIAS BAL APTE:

SHRI KRIPAL PARMAR:

Will the Minister of RURAL DEVELOPMENT be pleased to state:

(a) the funds collected by Government under the National Rural Employment Guarantee Scheme;

(b) whether Government have released the first instalment for the implementation of the said scheme; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF RURAL DEVELOPMENT (SHRIMATI SURYAKANTA PATIL): (a) The National Rural Employment Guarantee Act, 2005 was notified on 7th September, 2005. It is a Centrally Sponsored Act. The entire cost of unskilled wages, 75% of the material and skilled wage cost and administrative expenses as determined by the Central Government will be met by the Central Government.

(b) and (c): The Act has so far not been launched in any of the States of the country. It is, however, likely to be implemented in 200 districts in the first phase of its implementation with an estimated expenditure of the order of Rs. 17.103 crores.

Loans provided by banks under SJGSY

†3190 DR. MURLI MANOHAR JOSHI.
SHRI RAVI SHANKAR PRASAD:

Will the Minister of RURAL DEVELOPMENT be pleased to state:

(a) whether it is a fact that banks provide loan under Swarna Jayanti Gram Swarozgar Yojana;

(b) if so, the rate of interest changed by the banks on this kind of loan;

(c) whether there is difference between number of applicants for the loan and number of actual recipients of the loan; and

†Original notice of the question was received in Hindi.

(d) if so, the average difference between the two during last three years?

THE MINISTER OF STATE IN THE MINISTRY OF RURAL DEVELOPMENT (SHRIMATI SURYAKANTA PATIL): (a) Yes, Sir.

(b) Since interest rate regime has been deregulated, the individual banks are free to fix a rate of interest on their lending depending on the cost of the funds and the risks involved in such lending. Therefore, the rate of interest charged by the banks on loans under SJGSY varies from bank to bank. However, the Government, on its part, has been regularly advising the banks to keep the interest as low as 9% for rural and agriculture loan amounts up to Rs. 50,000/-. The guidelines of RBI also provide that the loans up to Rs. 2 lakhs should not be above Benchmark Prime Lending Rate.

(c) and (d): Number of applicants for the loans and number of actual recipient of the loans under the last three years are indicated below:

Year	Number of loan applicants	Number of actual recipient of loans	%age of loan recipients to number of applicants
2002-03	899374	452433	50.30
2003-04	746797	420678	56.33
2004-05	806525	467542	57.96

Textile Special Economic Zone Hassan in Karnataka

3191. SHRI K.B. KRISHNA MURTHY: Will the Minister of TEXTILES be pleased to state: